

STATE OF NEW HAMPSHIRE
PUBLIC UTILITIES COMMISSION

October 21, 2010 - 10:09 a.m.
Concord, New Hampshire

ORIGINAL

NHPUC NOV04'10 PM 6:58

RE: DE 10-256
PUBLIC SERVICE OF NEW HAMPSHIRE:
Petition for Adjustment of Stranded
Cost Recovery Charge.
(Prehearing conference)

PRESENT: Chairman Thomas B. Getz, Presiding
Commissioner Clifton C. Below
Commissioner Amy L. Ignatius

Sandy Deno, Clerk

APPEARANCES: Reptg. Public Service of New Hampshire:
Gerald M. Eaton, Esq.
Michael Hall, Esq.

Reptg. Residential Ratepayers:
Meredith Hatfield, Esq., Consumer Advocate
Kenneth E. Traum, Asst. Consumer Advocate
Office of Consumer Advocate

Reptg. PUC Staff:
Suzanne G. Amidon, Esq.

Court Reporter: Steven E. Patnaude, LCR No. 52

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P R O C E E D I N G

CHAIRMAN GETZ: Okay. Good morning, everyone. We'll open the prehearing conference in Docket DE 10-256. On September 22nd, 2010, Public Service Company of New Hampshire filed a petition for adjustment of its Stranded Cost Recovery Charge for effect with service rendered on or after January 1, 2011. PSNH currently bills an average Stranded Cost Recovery rate of 1.2 cents per kilowatt-hour. And, its preliminary calculation of the SCRC for the period beginning January 2011 is 1.18 cents per kilowatt-hour. I'll note for the record that the affidavit of publication has been filed.

And, can we take appearances please.

MR. EATON: For Public Service Company of New Hampshire, my name is Gerald M. Eaton. And, with me is Michael Hall of the Legal Department of Northeast Utilities Service Company.

CHAIRMAN GETZ: Good morning.

MR. HALL: Thank you. I'm Michael Hall.

MS. HATFIELD: Good morning, Commissioners. Meredith Hatfield, for the Office of Consumer Advocate, on behalf of residential ratepayers. And, with me for the office is Ken Traum.

1 CHAIRMAN GETZ: Good morning.

2 MS. AMIDON: Good morning. Suzanne
3 Amidon, for Commission Staff. With me today is Steve
4 Mullen, who is the Assistant Director of the Electric
5 Division. He's to my immediate left. And, to his left is
6 Grant Siwinski, an Analyst with the Electric Division.

7 CHAIRMAN GETZ: Good morning. Mr.
8 Eaton, a statement of the Company's position?

9 MR. EATON: Yes, your Honor. We filed a
10 petition with the testimony of Mr. Baumann supporting a
11 currently estimated rate of 1.18 cents per kilowatt-hour
12 for effect on January 1st, 2011. It's been calculated in
13 the customary manner, and includes the elements that have
14 been included in the Stranded Cost Recovery Charge in past
15 filings. It is an annual charge, but the Company will
16 file exhibits and updates in the middle of the year, in
17 case there needs to be an adjustment calculated for
18 July 1st, as has been done in the past.

19 We plan to work with the parties to come
20 up with an agreed upon rate that we will have at the
21 hearing on the merits, and we will update our numbers with
22 the most recent information we have just before the
23 hearing in December. Thank you.

24 CHAIRMAN GETZ: Thank you. Ms.

1 Hatfield.

2 MS. HATFIELD: Thank you, Mr. Chairman.
3 The OCA has no position on the proposed stranded cost rate
4 at this time. We will work with the Company and the Staff
5 to review the Company's filing. Thank you.

6 CHAIRMAN GETZ: Thank you. Ms. Amidon.

7 MS. AMIDON: Staff has no position on
8 the filing at this time. But, during the course of
9 discovery, we hope to be able to make a recommendation to
10 the Commission by the time the hearing is scheduled in
11 December.

12 CHAIRMAN GETZ: Okay. Is there anything
13 further we need to address this morning?

14 (No verbal response)

15 CHAIRMAN GETZ: Hearing nothing, then we
16 will close the prehearing conference, await a
17 recommendation with respect to the procedural schedule in
18 this docket, and take the matter under advisement.

19 (Whereupon the prehearing conference
20 ended at 10:12 a.m. and a technical
21 session was held thereafter.)
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